

Nandyal Banking Coaching Center - Daily News Dated 3 Mar 2026

- Q1.** What is the revised Ways and Means Advances (WMA) limit for State Governments and Union Territories set by the RBI? **Ans: ₹61,800 crore.**
- Q2.** What is India's revised growth projection based on the newly updated base years of 2022-23 and 2023-24 for GDP and CPI? **Ans: 7.3%.**
- Q3.** Which board has recently replaced the Board for Regulation and Supervision of Payment and Settlement Systems (BPSS)? **Ans: Payment Regulatory Board (PRB).**
- Q4.** What is the maximum limit of deposit insurance currently provided by the Deposit Insurance and Credit Guarantee Corporation (DICGC)? **Ans: ₹5 lakhs.**
- Q5.** Which two locations host the note printing presses operated by the RBI subsidiary BRBNMPL? **Ans: Mysuru and Salboni.**
- Q6.** The banknote printing presses located in Dewas and Nashik are owned by which entity? **Ans: Government of India.**
- Q7.** According to the RBI's "Trend and Progress of Banking in India" report, what is the estimated total number of ATMs in India by March 31, 2025? **Ans: 2,51,057 ATMs.**
- Q8.** What is the mandated cooling-off period for directors of cooperative banks after completing a continuous 10-year tenure? **Ans: 3 years.**
- Q9.** What is the minimum capital requirement mandated to set up a Payment Bank in India? **Ans: ₹100 crore.**
- Q10.** What is the maximum demand deposit limit that Payment Banks can currently accept from a single customer? **Ans: ₹2 lakhs.**
- Q11.** To transition into a Small Finance Bank, what are the minimum experience and capital requirements for an existing Payment Bank? **Ans: 5 years of experience and ₹300 crore in capital.**
- Q12.** Which agency managed the rural consumer confidence survey recently initiated by the RBI across 31 States/UTs? **Ans: Ipsos.**
- Q13.** Which Non-Banking Financial Company was recently fined ₹11.50 lakh by the RBI for violations relating to fair pricing and ombudsman guidelines? **Ans: Mahindra & Mahindra Financial Services.**
- Q14.** Which bank recently introduced the "Gaj" and "Zero Forex" credit cards? **Ans: IDFC First Bank.**
- Q15.** Jio Finance launched which AI-backed application leveraging agentic AI to provide highly tailored financial experiences? **Ans: FinSider.**
- Q16.** Which major private sector bank successfully integrated its "Smart Gateway" platform with the Central Bank Digital Currency (CBDC)? **Ans: HDFC Bank.**
- Q17.** Which public sector bank is set to facilitate bilateral trade transactions between India and Israel using Indian Rupees? **Ans: State Bank of India (SBI).**

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Q18. Which financial institution secured \$1 billion through US dollar-denominated bonds, marking India's first overseas bond issuance in 2026? **Ans: Exim Bank.**

Q19. Small Industries Development Bank of India (SIDBI) teamed up with which government department to verify micro-enterprises? **Ans: Department of Posts.**

Q20. Central Bank of India entered a distribution agreement with which asset management company to supply mutual fund products? **Ans: Canara Robeco Asset Management Company (CRAMC).**

Q21. Who launched the new Government Banking Dashboard designed to effectively manage government funds? **Ans: TCA Kalyani.**

Q22. What is the newly introduced Goods and Services Tax (GST) slab that officially replaced the removed 12% and 28% slabs? **Ans: 40%.**

Q23. The Central Board of Indirect Taxes and Customs (CBIC) launched a facilitation measure enabling Eligible Manufactured Importers (EMI) to clear imported goods using which payment option? **Ans: Deferred monthly payment option.**

Q24. What interest rate has the Employees' Provident Fund Organisation (EPFO) maintained for PF deposits for the financial year 2025-26? **Ans: 8.25%.**

Q25. Which specific RBI subsidiary is responsible for managing cybersecurity in the Indian banking sector? **Ans: ReBIT.**

Q26. Who are the three representatives of the Government of India in the newly formed Payment Regulatory Board (PRB)? **Ans: S Krishnan, Nagaraju Maddirala, and Aruna Sundararajan.**

Q27. How much capital allocation was specifically directed to the Delhi government under the newly increased Ways and Means Advances (WMA) limit? **Ans: ₹890 crore.**

Q28. Gani.ai and Razorpay partnered to introduce an Agentic AI collection platform for what specific purpose during live customer calls? **Ans: To execute payment transactions including one-time UPI and mandate-based UPI SBMT payments.**

Q29. What output growth percentage was officially reported by India's Index of Industrial Production (IIP) for January 2026? **Ans: 4.8%.**

Q30. The Haryana government recently reported losing ₹590 crore without a trace in which Indian private sector bank? **Ans: IDFC First Bank.**

Q31. The RBI and the Bank of Japan renewed a Bilateral Swap Arrangement allowing the exchange of local currencies for US dollars up to what maximum limit? **Ans: \$75 billion.**

Q32. India and Canada signed a \$2.6 billion agreement for the supply of which strategic resource for India's civil nuclear program? **Ans: Uranium fuel.**

Q33. The Central Bank of which country recently introduced the world's first Sovereign Financial Cloud Service Infrastructure (SFCS)? **Ans: United Arab Emirates (UAE).**

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- Q34.** Which South Asian country issued a LKR 3 billion Blue Bond that has been listed on the NSE International Exchange at GIFT City? **Ans: Sri Lanka.**
- Q35.** Which city in Gujarat hosted the inauguration of a ₹22,500 crore ATMP semiconductor facility for Micro Semiconductor Technology India Pvt Ltd? **Ans: Sanand.**
- Q36.** From which date has the Department of Telecommunications mandated new SIM binding rules for messaging apps like WhatsApp and Telegram? **Ans: March 1, 2026.**
- Q37.** Which digital platform is being utilized for registration in the newly launched nationwide HPV vaccination campaign against cervical cancer? **Ans: U-WIN platform.**
- Q38.** Which Indian State or Union Territory recently introduced the 'Saheli Pink Smart Card' and 'Lakhpati Bitiya Scheme' for women's welfare? **Ans: Delhi.**
- Q39.** Which Indian state declared the year 2026 as the "Farmer Welfare Year" during its inaugural Agricultural Cabinet meeting in Barwani? **Ans: Madhya Pradesh.**
- Q40.** Where was Tamil Nadu's first Dark Sky Park inaugurated for astronomy tourism? **Ans: Ariyur Shola Reserve Forest, Kolli Hills.**
- Q41.** What is the name of India's first result-based environmental award launched by the School of Policy and Governance with a ₹5 crore corpus? **Ans: Zero Prize.**
- Q42.** NITI Aayog collaborated with which international organization on Phase 2 of a project to meet UN Sustainable Development Goals in Aspirational Districts? **Ans: Japan International Cooperation Agency (JICA).**
- Q43.** Which Indian state successfully exported its GI-tagged 'Karbi Anglong Ginger' to London recently? **Ans: Assam.**
- Q44.** Which European Union nation recently achieved the global milestone of eliminating mother-to-child HIV transmission? **Ans: Denmark.**
- Q45.** Who served as the Chief Guest at the 11th edition of the Raisina Dialogue 2026 held in New Delhi? **Ans: Dr. Alexander Stubb, President of Finland.**
- Q46.** What was the central theme of the 11th Raisina Dialogue 2026 organized by the Observer Research Foundation and the Ministry of External Affairs? **Ans: Sanskara, Assertion, Accommodation, and Advancement.**
- Q47.** What is the name of the high-tempo joint maritime exercise executed by the Indian Air Force in the Lakshadweep and Minicoy archipelago? **Ans: Kalaari Leap.**
- Q48.** Which indigenous defense system with an 8 km interception range was successfully test-fired by DRDO from Chandipur, Odisha? **Ans: Very Short Range Air Defence System (VSHORADS).**
- Q49.** Who has been appointed as the new Chairman and Managing Director (CMD) of GAIL India Ltd., effective March 1, 2026? **Ans: Deepak Gupta.**

Q50. What is the official theme for World Wildlife Day observed on March 3, 2026? **Ans: Medicinal and Aromatic Plants: Conserving Health Heritage and Livelihoods.**

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